

# KENT COUNTY COUNCIL – RECORD OF DECISION

**DECISION TAKEN BY:**

Gary Cooke, Cabinet Member for Corporate & Democratic Services

**DECISION NO:**

15/00109

**For publication**

**Key decision: YES**

**Subject Matter**

**East Kent Property Portfolio Acquisition**

**Decision:**

As Cabinet Member for Corporate & Democratic Services, I authorise the Director of Infrastructure, in consultation with the Corporate Director of Finance and myself, to:

1. Proceed with the acquisition of the East Kent Property Portfolio at an appropriate value, within the requirements of the Property Investment Fund;
2. Finalise the terms of the transaction; and
3. Enter into any necessary documents to effect the acquisition.

**Reason(s) for decision:**

The proposal is to acquire the 'East Kent Property Portfolio' to support the Council's Medium Term Financial Plan and the objectives of the Property Investment Fund. The transaction will maintain front-line health service delivery, where properties are occupied by tenants, and enable land to be released for development.

**Cabinet Committee recommendations and other consultation:**

The issue was considered by the Property Sub-Committee on 14 December 2015, when the proposed decision was endorsed.

**Any alternatives considered and rejected:**

N/A

**Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:**

signed

date

15/12/2015